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Multi-Family

12/19/2007

[DeSanto acquires Tennessee apartments for \\$27 million](#)

by Michael Wayne

[DeSanto Realty Group](#) has acquired the Cason Estates in the Nashville suburb of Murfreesboro, Tenn., for \$27 million from New York City-based [Tarragon Corporation](#).



Cason Estates

The 262-unit apartment community contains 20 buildings on 19 acres. It is located at 1650 Cason Lane in the Nashville submarket and has a unit mix of one-, two- and three-bedroom units. The property, which will be offered to TIC investors, was named the "Property of the Year" in 2005 and 2006 by the Property Management Association of Rutherford.

Murfreesboro is located 35 miles south of Nashville and is home to Middle Tennessee University, which has the highest enrollment of undergraduate students in the state.

Address: [1650 Cason Lane](#), Murfreesboro, Tenn.

Size: 262 units

Filed Under: Multi-Family

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