

For more Information:

Dana Rygwelski
DeSanto Realty Group
(610) 565.3400

Media:

Paul Johnson
Gregory FCA
Paul@gregoryfca.com
610.642.8253

For Immediate Release

**DESANTO REALTY GROUP HIRES MICHEAL BLANK TO MEET
DEMAND FOR INVESTMENTS IN TENANT-IN-COMMON REAL
ESTATE**

*Former Pinnacle Capital Group President brings decades of financial real
estate experience to enable company's growth*

Media, PA, November 3, 2006 - DeSanto Realty Group (DRG), a leading sponsor of Tenant-in-Common (TIC) real estate transactions, today announced that Michael Blank has joined the firm as Director of Finance, and will be responsible for management of the origination, loan structuring, underwriting, and closing functions for the company's growing portfolio of tenant-in-common properties.

Michael joins DRG from Pinnacle Capital Group, where he served as President of a subsidiary of RAIT Investment Trust, a NYSE publicly traded Mortgage REIT. He brings 22 years of experience in the real estate and mortgage industries, having provided and arranged real estate financing in excess of \$2 billion over the course of his career.

“Michael brings key assets to DRG, as we experience continued expansion in our TIC property portfolio, and look to new opportunities,” said Gary DeSanto, Chief Executive Officer of DRG. “As DeSanto handles more tenant-in-common transactions, the financial management will be increasingly critical to upholding the value for investors. His background in financing real estate projects with the nation's most reputable firms will help us expand our presence in markets nationwide.”

Since beginning his career as a loan analyst at Meridian Mortgage Corporation in 1985, Blank has become an expert in financing income producing property types. He also garnered a unique market perspective and a keen underwriting ability from his experience with the down cycle of the late 1980s.

“This is a great opportunity for me to join the expanding TIC market with a company at the forefront of the action,” said Mr. Blank. “The demand for low-risk, quality real estate investments makes this the ideal time to become part of DeSanto Realty Group and I'm excited to join as DRG enters the next echelon of leaders in TIC transactions.”

Additionally, Mr. Blank received a B.S. Degree in Business Administration with a concentration in Marketing from the University of Miami, and a minor in Finance.

About DeSanto Realty Group

Since 1951, DeSanto Realty Group has owned and managed commercial and residential property throughout the mid-Atlantic region. The firm has a successful track record of identifying properties with appreciation upside and stability of cash flows and improving the management of those properties to cultivate greater value for investors.

As a leading sponsor of Tenant-in-Common (TIC) real estate transactions, DeSanto is actively acquiring commercial, residential, and retail real estate across the United States that can be successfully converted into TIC ownership.

###